



April 4, 2014

The Honorable Steve Beshear
Governor
Commonwealth of Kentucky
State Capitol Building
Frankfort, KY 40601

Dear Governor Beshear:

Throughout the 2014 Session, we at Greater Louisville Inc. (GLI) worked diligently to pass LIFT – Local Investments for Transformations. Unfortunately, our efforts fell short this session; however, a measure supported by GLI in the 2014 General Assembly reached your desk and will allow our city local control and build more infrastructure. That is why we ask you to sign HB 407, the public-private partnership (P3) bill, into law quickly.

HB 407 provides our state and local communities a way forward to allow critical infrastructure and signature projects to be completed even in times of dwindling state and local tax revenues and budget constraints. By supporting this legislation, you will provide state agencies and local governments a clear set of guidelines for entering into P3 agreements for capital projects. HB 407 provides local governments a transparent, efficient, and accountable way to move forward to our city's taxpayers. Most importantly, HB407 provides us local control so we can decide what is in the best interest of our community – this is not a mandate.

Thirty-four states across the country have the opportunity to pursue P3 projects including all of Kentucky's surrounding states. By signing HB407 into law, you will provide Kentucky an equal playing field to all of our surrounding states so we can advance our economy forward.

In closing, we thank you for your service and consideration of HB 407.

Sincerely,

A handwritten signature in black ink, appearing to read "Eileen S. Pickett".

Eileen S. Pickett
Acting CEO
Greater Louisville Inc.

cc: Senate President Robert Stivers
House Speaker Greg Stumbo
Sen. Sara Beth Gregory
Rep. Leslie Combs
Secretary Lori Flanary
Secretary Mike Hancock
Secretary Mary Lassiter

