

April 2, 2014

The Honorable Steve Beshear Governor of Kentucky State Capitol Building Frankfort, KY 40601

Dear Governor Beshear:

On behalf of Commerce Lexington, Inc. and the organization's more than 1,750 members, I write to respectfully ask you to sign into law, House Bill 407, authorizing public-private partnerships.

This session, Commerce Lexington has been proud to support this legislation, sponsored by Rep. Leslie Combs. We believe this bill will provide local governments with another tool to use for the delivery of services or construction of projects more efficiently and effectively with taxpayer dollars. In fact, our community is already seeing the success that can result from public-private partnerships through the construction of new dorms at the University of Kentucky.

In tough budget times when resources are limited, it's imperative we provide local governments with the ability to engage the private sector in economic development efforts to help advance communities. The use of public-private partnerships by state and local governments will encourage more competition for private sector investments in a wide range of public infrastructure projects. These investments are vital to future economic development, job creation and improved quality of life opportunities.

While we understand the potential concerns with tolling projects, we hope this will not prevent you from signing House Bill 407 into law. This bill impacts much more than just one single project. Our organization looks forward to continuing to work with state and local officials as well as business and community leaders to find solutions for the financing of important infrastructure projects that work for each community.

We appreciate your consideration of this important issue.

Sincerely,

Robert L. Quick, CCE President & CEO